

Kinerja Saham AVIA Meningkat Pasca Eksekusi Program Share Buyback

Surabaya, 10 Januari 2024 – PT Avia Avian Tbk ("AVIA") tengah dalam proses pelaksanaan pembelian kembali saham Perseroan ("*share buyback*"). Proses ini dimulai sejak akhir Desember tahun lalu, setelah memperoleh persetujuan melalui Rapat Umum Pemegang Saham Luar Biasa ("RUPSLB") pada tanggal 7 Desember 2023. Menjelang dua minggu setelah program *share buyback* dimulai, harga AVIA di pasar mengalami peningkatan sebesar 14,2% ke level Rp500/saham sampai dengan penutupan tanggal 9 Januari.

Program *share buyback* akan terus berlanjut dan untuk program ini AVIA menyiapkan dana sebesar Rp1 Triliun. Jumlah maksimal saham yang dibeli kembali sebanyak 1,425 miliar lembar saham, atau sekitar 2,3% dari jumlah modal disetor dan ditempatkan Perseroan. Selain itu, persentase aktivitas *share buyback* yang dilakukan AVIA tidak mendominasi dari total kegiatan pasar saham AVIA. Berdasarkan data pemegang saham AVIA tanggal 9 Januari 2024, AVIA telah merealisasikan sebesar 104.241.800 lembar saham yang dibeli kembali atau sekitar 7,3% dari jumlah maksimal yang ditetapkan Perseroan.

Meskipun demikian, manajemen masih berpendapat bahwa harga AVIA tersebut masih belum mencerminkan nilai, kinerja, dan fundamental yang sebenarnya dari AVIA. Asumsi ini dibuat dengan mempertimbangkan posisi AVIA sebagai pemimpin pasar cat dekoratif yang didukung dengan jaringan distribusi yang tersebar di seluruh wilayah Indonesia. Dengan tingkat harga yang berkisar Rp500/saham, PER AVIA masih berada di bawah level 20X, lebih

AVIA's Shares Improve Following Execution of Shares Buyback Program

Surabaya, January 10, 2024 - PT Avia Avian Tbk ("AVIA") is currently executing a share buyback program. This process commenced at the end of last December upon obtaining approval from the Extraordinary General Meeting of Shareholders ("EGMS") held on December 7, 2023. Nearly two weeks after the share buyback program, AVIA's market price increased 14.2%, reaching Rp500 per share as of closing on 9 January.

The share buyback program is set to continue, and AVIA has allocated funds amounting to Rp1 trillion for this program. The maximum amount of shares for buyback is 1.425 billion shares, or approximately 2.3% of the Company's issued and paid-up capital. In addition, the percentage of AVIA's shares buyback activity does not dominate AVIA's entire stock market activities. Based on AVIA's shareholders data as of January 9, 2024, AVIA has successfully realized the buyback of 104,241,800 shares, representing approximately 7.3% of the maximum amount as determined by the Company.

Nevertheless, the management is still of the view that AVIA's current share price is yet to reflect the true value, performance, and fundamentals of AVIA. This assumption is made in consideration of AVIA's position as the market leader in decorative paint, supported by a widespread distribution network across the entire Indonesian territory. With a share price of approximately Rp500 per share, AVIA's PER remains below the 20X level, lower as compared to

rendah jika dibandingkan dengan rata-rata PER industri sejenis di wilayah regional Asia yang mencapai kisaran 30X - 50X.

Melalui program *share buyback* manajemen berharap bisa meningkatkan kepercayaan serta memberikan tingkat pengembalian yang baik kepada para pemegang saham. Beberapa minggu setelah program *share buyback* dilakukan, terdapat penambahan pemegang saham institusi baru yang mulai membeli saham AVIA, baik institusi lokal maupun asing. Selain itu, banyak pemegang saham retail atau individu lokal juga turut terlibat dengan tingkat partisipasi yang cukup tinggi.

Sekilas Tentang PT Avia Avian Tbk

PT Avia Avian Tbk. didirikan pada 1978 sebagai perusahaan manufaktur cat terintegrasi. Dikenal dengan nama Avian Brands. Selama lebih dari 4 dekade Avian Brands telah memberikan warna bagi kehidupan jutaan keluarga Indonesia, melalui aneka ragam produk-produk diantaranya Cat tembok Sunguard All in One, Supersilk Anti Noda dan Avitex, cat pelapis anti bocor No Drop, serta cat kayu & besi Avian.

Tercatat di Bursa Efek Indonesia (BEI) pada tanggal 8 Desember 2021 dengan kode saham (IDX: AVIA), AVIA merupakan pabrik cat dekoratif terbesar dan merupakan pemimpin pasar di industri cat dan pelapis dekoratif di Indonesia berdasarkan survei yang dilakukan oleh Frost & Sullivan. Saat ini, AVIA menguasai sekitar 23% pangsa pasar di industri cat dan pelapis dekoratif di Indonesia. AVIA memiliki kapasitas dan kemampuan manufaktur yang kuat melalui fasilitas manufaktur AVIA di Sidoarjo dan Serang, serta didukung dengan kemampuan

the average PER of similar industries in the Asian region which ranges from 30X to 50X.

Through the share buyback program, the management expects to improve confidence and deliver solid returns to the shareholders. Several weeks after the commencement of the share buyback program, there has been an increase in the number of new institutional shareholders, both local and foreign, acquiring AVIA shares. In addition, a significant number of retail or local individual shareholders are also involved in the program with a relatively high level of participation.

PT Avia Avian Tbk at a Glance

PT Avia Avian Tbk. was founded in 1978 as an integrated paint manufacturing company. Known as Avian Brands. For more than 4 decades, Avian Brands has colored the lives of millions of Indonesian families, through a variety of products including Sunguard All in One wall paint, Supersilk Anti Noda and Avitex, No Drop waterproofing paint, and Avian wood & metal paint.

Listed on the Indonesia Stock Exchange (IDX) on December 8, 2021 with share code (IDX: AVIA), AVIA is the largest decorative paint manufacturer and the market leader in the decorative paint and coating industry in Indonesia, based on the survey conducted by Frost & Sullivan. Currently, AVIA has around 23% market share in the decorative paint and coating industry in Indonesia. AVIA has strong manufacturing capacity and capabilities through its manufacturing facilities in Sidoarjo and Serang, as well as vertical integration capability which enables

integrasi vertikal yang memungkinkan AVIA untuk memproduksi bahan baku secara internal. AVIA juga memiliki jaringan distribusi yang terluas di Indonesia, yang meliputi 116 pusat distribusi sendiri, 14 pusat distribusi mini milik sendiri, dan 40 pusat distribusi pihak ketiga sampai akhir September 2023. Semua pusat distribusi ini melayani lebih dari 56.000 toko bahan bangunan di seluruh Indonesia. Sejak tahun 2020, Avian Brands memiliki pusat riset, pengembangan dan inovasi pertama di Indonesia bernama Avian Innovation Center (AIC) seluas 5.000 meter persegi, dan sebagai wujud dari komitmen Avian Brands atas pengelolaan lingkungan, kesehatan dan keselamatan kerja, serta GCG (*Good Corporate Governance*) sesuai dengan standar internasional, Avian Brands telah berhasil memperoleh dan menerapkan ISO 14001:2015 (Manajemen Lingkungan), ISO 45001:2018 (Sistem Manajemen Kesehatan dan Keselamatan Kerja), ISO 50001:2018 (Sistem Manajemen Energi), serta 26000:2010 (Pedoman dalam hal GCG, tanggung jawab sosial, Social Harassment dan Persamaan Gender). Keberadaan Avian Brands bertujuan untuk memberikan manfaat terdepan dan berkontribusi dalam mewarnai Indonesia.

AVIA to produce some of its raw materials internally. AVIA also has the most expansive distribution network in Indonesia, which includes 116 wholly-owned distribution centers, 14 mini wholly-owned distribution centers, and 40 third-party distribution centers at the end of September 2023. All of these distribution centers serve more than 56,000 building material stores throughout Indonesia. Since 2020, Avian Brands is equipped with the first research, development, and innovation center in Indonesia called the Avian Innovation Center (AIC) covering an area of 5,000 square meters, and as a manifestation of Avian Brands' commitment to environmental management, occupational health and safety, and GCG (*Good Corporate Governance*) in accordance with international standards, Avian Brands has successfully obtained and implemented ISO 14001:2015 (Environmental Management), ISO 45001:2018 (Occupational Health and Safety Management System), ISO 50001:2018 (Energy Management System), and 26000:2010 (Guidelines on GCG, social responsibility, Social Harassment, and Gender Equality). The presence of Avian Brands aims to provide leading benefits and to contribute in creating a more colorful Indonesia.

Untuk keterangan lebih lanjut, silahkan menghubungi:

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